

Rådet för finansiell rapportering

Sir David Tweedie
International Accounting Standards Board
30 Cannon Street
London EC4M 6XH
United Kingdom

Dear Sir David,


Re: ED/2009/12 Financial Instruments: Amortised Cost and Impairment

We are reviewing the above ED with the intention to issue a comment letter. In connection with that work we have reviewed the summary of discussions of the Expert Advisory Panel (EAP) at its meeting on 25-26 February. Although the summary does not include any conclusions, it is in our opinion obvious that the views of the EAP will significantly affect how the principles in the above ED will be implemented.

As a consequence, we urge the IASB, in addition to the invitation to comment on the ED, to also submit an invitation to comment on the conclusions of the EAP. In our opinion this must be carried out to ensure a due process on this project.

Stockholm, April 9, 2010

Yours sincerely,



Anders Ullberg
Chairman